

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

WATSON JOHN W
16393 HIGHWAY 21 W
NORTH ZULCH TX 77872-7087



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 51268 3260

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	3,990 3,990	2,590 2,590	Lease: 24886 Type: REAL Owner #: 51268 Legal: WATSON -WB- (1H) TRAILBLAZER AB-176 A NUNLEY SURVEY .039063 Royalty Interest Category: G1 Railroad #: 24886
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,990 3,990	0 0	2,590 2,590

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	115,370 115,370	103,230 103,230	Lease: 25539 Type: REAL Owner #: 51268 Legal: WATSON JOHN (1H) (2H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY WELL #1H & 2H RRC# 25539 .090000 Royalty Interest Category: G1 Railroad #: 25539 HB1984: The Appraised value of \$103,230 in 2024 as compared to \$59,440 in 2019 is a 73.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	115,370 115,370	0 0	103,230 103,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,650 4,650	3,150 3,150	Lease: 25879 Type: REAL Owner #: 51268 Legal: WATSON-BUCK (1H) CML EXPLORATION AB-176 A NUNLEY SURVEY .049997 Royalty Interest Category: G1 Railroad #: 25879 HB1984: The Appraised value of \$3,150 in 2024 as compared to \$9,640 in 2019 is a 67.32% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,650 4,650	0 0	3,150 3,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,250 1,250	1,180 1,180	Lease: 25980 Type: REAL Owner #: 51268 Legal: STILLWAGON (1H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY RRC# 25980 .004581 Royalty Interest Category: G1 Railroad #: 25980 HB1984: The Appraised value of \$1,180 in 2024 as compared to \$5,460 in 2019 is a 78.39% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,250 1,250	0 0	1,180 1,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 5,550 C 5,550	6,790 6,790	Lease: 26161 Type: REAL Owner #: 51268 Legal: GALL (1H) VESS OIL CORP AB 36 E ALLEN SURVEY WELL #1H RRC# 26161 .007755 Royalty Interest Category: G1 Railroad #: 26161 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$6,790 in 2024 as compared to \$8,340 in 2019 is a 18.59% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,550 5,550	130 130	6,660 6,660

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY C			2,720	3,700	Lease: 28003 Type: REAL Owner #: 51268		
NORMANGEE ISD G C			350	480	Legal: LEONA-HOWARD (ALLOCATION) #1H		
NORTH ZULCH ISD C			2,370	3,230	VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003 .001229 Royalty Interest Category: G1 Railroad #: 28003		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist							
Taxing Units			Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY			2,720	436	3,264		
NORMANGEE ISD			0	480	0		
NORTH ZULCH ISD			2,370	386	2,844		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		1,870	1,180	Lease: 110002	Type: REAL	Owner #: 51268
NORTH ZULCH ISD		1,870	1,180	Legal: STILLWAGON (2H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY .004581 Royalty Interest Category: G1 Railroad #: 25980		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,870	0	1,180		
NORTH ZULCH ISD		1,870	0	1,180		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		1,040	1,180	Lease: 110003	Type: REAL	Owner #: 51268
NORTH ZULCH ISD		1,040	1,180	Legal: STILLWAGON (3H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY .004581 Royalty Interest Category: G1 Railroad #: 25980		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,040	0	1,180		
NORTH ZULCH ISD		1,040	0	1,180		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		1,250	1,180	Lease: 110004	Type: REAL	Owner #: 51268
NORTH ZULCH ISD		1,250	1,180	Legal: STILLWAGON (4H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY .004581 Royalty Interest Category: G1 Railroad #: 25980		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,250	0	1,180		
NORTH ZULCH ISD		1,250	0	1,180		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	610	1,600	Lease: 755459 Type: REAL Owner #: 51268		
NORTH ZULCH ISD	C	610	1,600	Legal: WATSON-HOWARD (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26366 .009005 Royalty Interest Category: G1 Railroad #: 26366		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,600 in 2024 as compared to \$260 in 2019 is a 515.38% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	610	868	732			
NORTH ZULCH ISD	610	868	732			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		29,560	20,070	Lease: 758115 Type: REAL Owner #: 51268	
NORTH ZULCH ISD		29,560	20,070	Legal: FLEMING CHERYL L UT(ALLOC)(1H) WILDFIRE ENERGY AB 97 THOS FITZGERALD SURVEY WELL #1H RRC # 26859 .019316 Royalty Interest Category: G1 Railroad #: 26859	
HB1984: The Appraised value of \$20,070 in 2024 as compared to \$69,030 in 2019 is a 70.93% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	29,560	0	20,070		
NORTH ZULCH ISD	29,560	0	20,070		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		830	180	Lease: 785217 Type: REAL Owner #: 51268	
NORTH ZULCH ISD		830	180	Legal: RANGER (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27030 .002208 Royalty Interest Category: G1 Railroad #: 27030	
HB1984: The Appraised value of \$180 in 2024 as compared to \$560 in 2019 is a 67.86% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	830	0	180		
NORTH ZULCH ISD	830	0	180		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		7,930	4,930	Lease: 789852 Type: REAL Owner #: 51268		
NORTH ZULCH ISD		7,930	4,930	Legal: WALKER (ALLOCATION) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 26953 .032640 Royalty Interest Category: G1 Railroad #: 26953		
HB1984: The Appraised value of \$4,930 in 2024 as compared to \$17,510 in 2019 is a 71.84% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	7,930	0	4,930			
NORTH ZULCH ISD	7,930	0	4,930			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,700 2,700	1,290 1,290	Lease: 790931 Type: REAL Owner #: 51268 Legal: ELLA (ALLOCATION) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27112 .016956 Royalty Interest Category: G1 Railroad #: 27112 HB1984: The Appraised value of \$1,290 in 2024 as compared to \$1,810 in 2019 is a 28.73% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,700 2,700	0 0	1,290 1,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	23,120 23,120	19,680 19,680	Lease: 796411 Type: REAL Owner #: 51268 Legal: MONTANA (1H) WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL #1H RRC# 4223 .013953 Royalty Interest Category: G1 Railroad #: 4223 HB1984: The Appraised value of \$19,680 in 2024 as compared to \$6,910 in 2019 is a 184.80% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	23,120 23,120	0 0	19,680 19,680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	32,590 32,590	26,660 26,660	Lease: 799588 Type: REAL Owner #: 51268 Legal: CAROLINA (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27316 .020964 Royalty Interest Category: G1 Railroad #: 27316 HB1984: The Appraised value of \$26,660 in 2024 as compared to \$28,970 in 2019 is a 7.97% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	32,590 32,590	0 0	26,660 26,660

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	235,030	1,434	197,156		
NORTH ZULCH ISD	234,680	1,384	196,736		
NORMANGEE ISD	0	480	0		

